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DG-Research  
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### **Professional Experience**

Since March 2012	Principal Economist in the Monetary Policy Research Division of DG Research at the <b>European Central Bank</b>
July 2011-February 2012	Senior Economist in the Monetary Policy Research Division of DG Research at the <b>European Central Bank</b>
January 2009-June 2011	Senior Economist in the Econometric Modelling Division of DG Research at the <b>European Central Bank</b>
October 2004-December 2008	Economist in the Econometric Modelling Division of DG Research at the <b>European Central Bank</b>
Jan. 2004 - September 2004	(Part-time) Economist at the Research Center of the <b>Deutsche Bundesbank</b> , Member of the Inflation Persistence Network of the ESCB.
Febr. 2001- September 2004	Research- and Teaching Assistant at <b>University of Frankfurt</b> , Chair for Monetary Theory and Policy (Ph.D. Advisor: Prof. Volker Wieland).
Nov. 2000 - Jan. 2001	Research stay at <b>De Nederlandsche Bank</b> , Research Department.
Aug. 1999 – Jan.2001	Economist at the Modelling and Forecasting Division of the <b>Austrian Nationalbank</b> (OeNB). Member of the Eurosystem Working Group on Forecasting

### **Education**

Jan 2001-Dec. 2005	Ph.D. (summa cum laude) at the <b>University of Frankfurt</b> , (Ph.D. Advisor: Prof. Volker Wieland, Ph.D. Title: Estimating Macroeconomic Models with Optimizing Agents: Habit Formation and Real Wage Rigidity).
Oct. 1997 – Sept. 1999	Postgraduate Program in Economics at the <b>Institute for Advanced Studies</b> , Stumpergasse 56, A-1060 Vienna.
Oct. 1994 – Sept. 1997	<b>University of Cologne</b> : Diploma in Economics, Special Topics: Macroeconomics and Econometrics. Diploma Thesis: Detrending Methods in RBC Models and their Implications on the Stylized Facts.
Apr. 1993 - Sept. 1994	<b>University of Hamburg</b> : Pre-Diploma in Economics.
Sept. 1982 - Juli 1991	Goethe-Gymnasium Freiburg (Abitur).

### **Publications in Journals:**

The Role of Real Wage Rigidity and Labor Market Rigidities for Inflation Persistence (2010), *Journal of Money, Credit, and Banking*, vol. 42(7), pages 1435-1446. (with Tobias Linzert).

DSGE Models and their use at the ECB (2010), *Journal of the Spanish Economic Association SERIEs*, vol. 1(1), pages 51-65. (with Frank Smets, Guenter Coenen, Roberto Motto and Massimo Rostagno).

The Role of Labor Markets for Euro Area Monetary Policy (2009), *European Economic Review*, Volume 53, pages 908-936. (with Keith Kuester and Tobias Linzert.)

The Elasticity of Unemployment with Respect to Benefits (2009), *Economic Letters*, Volume 102, Issue 2, page 102-105. (with Keith Kuester)

Resuscitating the Wage Channel in Models with Unemployment Fluctuations (2008), *Journal of Monetary Economics*, vol. 55(5), pages 865-887. (with Keith Kuester)

Identifying the Role of Real and Nominal Rigidities (2007), *Journal of Monetary Economics*, vol. 54(8), pages 2439-2466. (with Guenter Coenen and Andrew Levin).

### **Publications in Books:**

Comment on: The Consumption-Tightness Puzzle by M. Ravn in *NBER: International Seminar on Macroeconomics 2006*, edited by L. Reichlin and K. West, University of Chicago Press.

Forecasting with DSGE Models (2011), '*Oxford Handbook' on Economic Forecasting* edited by Michael P. Clements and David F. Hendry. (joint paper with Guenter Coenen and Anders Warne)

### **Recent Working Papers:**

Balance Sheet Policies in the Euro Area (2013) (with Andreas Schabert)

Predictive Likelihood Comparisons with DSGE and DSGE-VAR Models (2012) (with Anders Warne and Günter Coenen )

The Bond Risk Premium, Fiscal Rules and Monetary Policy: an estimated DSGE approach (2011). (with Ivan Jaccard and Juha Kilponen)

Inflation Dynamics with Labor Market Matching: assessing alternative specifications (2010). (with James Costain, Gregory de Walque, Keith Kuester, Tobias Linzert, Stephen Millard and Olivier Pierrard)

The New Area-Wide Model of the euro area: a micro-founded open-economy model for forecasting and policy analysis (2008), ECB WP 944. (with Guenter Coenen and Anders Warne)

Unconditional and Conditional Forecasting with the New Area Wide Model of the Euro Area (2007). (with Günter Coenen and Anders Warne)